Governor Christie’s FY16 Budget Proposal: PK-12 Education

State Aid Proposal

• $5.2 million increase over FY15 in K-12 state aid (0 districts lost, 83 gained, 513 flat)
• Like last year, formula was not run, and all K-12 SFRA aid categories are flat-funded (Equalization, Special Education, Transportation, Security, Adjustment)
• Other “off formula” categories also flat (PARCC, Per Pupil Growth, Under Adequacy)
• K-12 Aid changes are the result of changes in Choice Aid (+$3.3 million) or the 2nd Adjustment Aid that holds choice districts harmless at FY15 state aid levels (+$1.9 million)
• $2.7 million increase in Preschool Aid over FY15 (57 lost, 57 gained, 29 flat)
• Preschool per pupil aid was not adjusted for inflation, same rate since FY14

SFRA Underfunding

• Districts received “informational” state aid notices of their adequacy budget and state aid under full funding of SFRA
• Fully funded K-12 SFRA would cost $8.999 billion, $1.039 billion more than Governor’s proposal
• All but 36 districts would receive additional aid under a fully funded SFRA
• About 80% of districts are still below FY10 state aid levels
• Cumulative underfunding is now estimated at $7 billion since 2010
• District list of FY16 proposed v. FY16 Fully Funded SFRA available here: http://www.state.nj.us/education/stateaid/1516/ (2015-2016 Additional School Funding Scenarios)

Other Proposals

• $2 million pilot demonstration of Opportunity Scholarship Act

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K-12 State Aid

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<th>FY15</th>
<th>FY16 Proposed</th>
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<td>Billions</td>
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